

Licence number: Gala.s.F3/1446/2009

LICENCE FOR THE OPERATION OF A GAS STORAGE FACILITY

This licence is issued by the National Energy Regulator, hereinafter referred to as "NERSA", in terms of the Gas Act, 2001 (Act No. 48 of 2001). This licence is issued to:

VIRTUAL GAS NETWORK (PTY) LTD
(Company Registration No: 2008/024174/07)

hereinafter referred to as "the Licensee", only for the purpose of operating a gas storage facility at Langlaagte in the City of Johannesburg Metropolitan Municipality.

The storage of gas permitted under this licence is subject to the terms and conditions as contained in this licence and/or amendments to these conditions as imposed by NERSA. The Licensee must comply with these licence conditions.

ISSUED at Pretoria on this the 27th day of MAY.....2010.



CHIEF EXECUTIVE OFFICER
NATIONAL ENERGY REGULATOR

